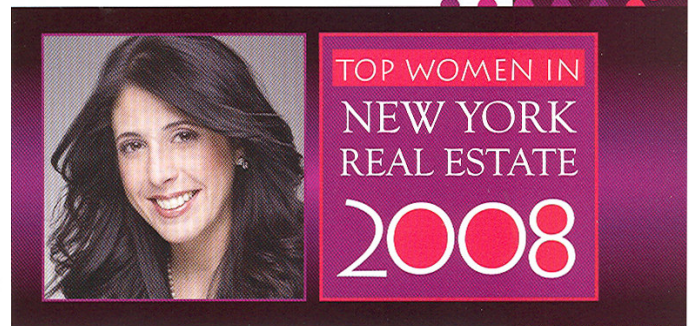


TRI-STATE REAL ESTATE

FROM RESIDENTIAL TO RETAIL

June 2008

Michele Medaglia
PRESIDENT & CEO,
ACC CONSTRUCTION



BUILDING NEW STANDARDS OF EXCELLENCE

The moment Michele Medaglia took the helm of ACC Construction in 1995, she became part of an elite group of women leaders in the construction and real estate industries. Over the years, her unique vision and aggressive approach to new business creation, combined with an unwavering dedication to her clients, have propelled ACC into a class of its own – a boutique firm with a Fortune 500 culture that lives and breathes customer service.

Under her guidance, ACC Construction has become a leading Women-Owned Business Enterprise (WBE) construction management and general contracting firm. ACC achieved a coveted national certification through the New York chapter of the Women's Business Enterprise National Council (WBENC).

Today, many people in New York real estate circles know Michele Medaglia's name and ACC Construction's work. With such recent high profile projects as Tiffany's Wall Street and Commerce Bank Times Square, ACC is recognized as a leading specialist in intricate interior build-outs. That stellar reputation also extends to exterior construction work, including out-of-ground projects.

ACC's diverse client base spans several vertical markets, including major corporate, retail, education, hospitality, institutional and healthcare. Its prestigious client roster encompasses such prominent organizations as Swig Equities, L&L Holdings, Tiffany & Co., SL Green and CBRE.

Having brought her firm to high-end retailers and prominent building owners, Michele Medaglia continues to raise the bar. Under her leadership, ACC Construction has not only grown dramatically in stature, revenues have risen tenfold and staffing tripled. The executive team she has put together is modeled on international conglomerates, rather than typical construction companies. She has surrounded herself with a core group of executives who bring with them experience in the construction industry, as well as corporate backgrounds focused on customer service, accountability and trust – specifically James Galvin, Vice President of ACC.

Together, they have further strengthened ACC's excellent reputation and presence in the corporate and real estate markets, and have assembled a top flight group of project managers, estimators, field superintendents, administration and financial personnel to create an environment that promotes a strong work ethic and commitment to clients' needs.

For nearly a decade, Ms. Medaglia has been acknowledged for her work on behalf of charitable and non-profit trade organiza-

tions. She is particularly active in groups that represent women in the industry, such as Professional Women in Construction (PWC), for which she has been a sponsor for many years, and the Association of Real Estate Women (AREW). Moreover, Ms. Medaglia is a former AREW president who expanded the membership significantly during her tenure and continues to actively participate in the organization. She served on the committee for AREW's 30th Anniversary Gala this year. Held in the Mandarin Oriental Hotel, it was the organization's most successful event in its history.

“Being a leading woman-owned construction company is the best profession I could have ever chosen,” Michele says.

“I work with amazing and talented people — our clients, within ACC and with our incredible business network as well. Everything about it is exciting!”

In April 2008, Ms. Medaglia was honored at the 50th Anniversary Construction & Transportation Industry “Good Scout” Award Benefit on behalf of the Greater New York Councils of the Boy Scouts of America. The luncheon event attracted approximately 1,200 people and raised an estimated \$800,000.

But that's more the norm: Michele Medaglia is frequently recognized for her commitment to important causes. Over the years has received a many awards for her efforts, including the Business Achievement Award from PWC, Galaxy Award from the New York Women's Agenda, Special Volunteer Award from Dress for Success, Woman of Valor Award from the Capuchin Food Pantries, and Women of Power and Influence Award from the National Organization of Women. In 2002, she was profiled in Crain's New York's prestigious 40 Under 40 list.

Ms. Medaglia continues to be a paradigm for women aspiring to leadership positions. Through her ingenuity and great spirit, she has positioned her company as a leader in the New York market. At the same time, she has helped countless women and men in real estate and construction industry careers and raised hundreds of thousands of dollars for important charitable causes. Ms. Medaglia's unwavering standards and commitment to hard work with strong ethics have made her a leader in the real estate and construction industries.

